

Risk	Ref	Score if no action	Current Score	Target Score	Direction of Travel		Risk Owner
<b>FINANCIAL (INCLUDING CREDIT &amp; COUNTERPARTY)</b> <i>Financial: related to the financial position and investment of the Council's assets and cash flow, market volatility, currency etc.</i>  <i>Credit and Counterparty: related to investments, loans to institutions and individuals and counterparties in business transactions.</i>		20	15	12	↓	😊	Strategic Leadership Team (SLT)/Operational Management Team (OMT)
<b>OPERATIONAL</b> <i>Related to operational exposures within its organisation, its counterparties, partners and commercial interests.</i>		16	16	12	↔	😊	Strategic Leadership Team (SLT)/Operational Management Team (OMT)
<b>MACROECONOMIC</b> <i>Related to the growth or decline of the local economy, interest rates, inflation and to a lesser degree, the wider national and global economy amongst others.</i>		16	16	12	↔	😊	Strategic Leadership Team (SLT)/Operational Management Team (OMT)
<b>STRATEGIC</b> <i>Related key initiatives undertaken by the Council such as significant purchases, new ventures, commercial interests and other areas of organisational change deemed necessary to help the Council meet its goals.</i>		12	12	9	↔	😊	Strategic Leadership Team (SLT)
<b>ENVIRONMENTAL AND SOCIAL</b> <i>Related to the environmental and social impact of the Council's strategy and interest.</i>		15	15	12	↔	😊	Strategic Leadership Team (SLT)
<b>GOVERNANCE</b> <i>Related to ensuring that prudence and careful consideration sit at the heart of the Council's decision-making, augmented by quality independent advice and appropriate checks and balances that balance oversight and efficiency.</i>		16	12	9	↓	😊	Strategic Leadership Team (SLT)
<b>REPUTATION</b> <i>Related to the Council's dealings and interests, and the impact of adverse outcomes on the Council's reputation and public perception.</i>		12	12	8	↔	😊	Strategic Leadership Team (SLT)
<b>CORPORATE PROJECT RELATED RISKS</b> <i>Related to individual corporate project risk.</i>		See detail		See detail	See detail	See detail	Strategic Leadership Team (SLT)

Direction of travel shows change from last assessment.

<b>Key</b>
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<b>Impact Type</b>	<b>Catastrophic - 5</b>	<b>Critical - 4</b>		<b>Moderate - 3</b>	<b>Marginal - 2</b>	<b>Negligible - 1</b>
Objectives	The key objectives in the Corporate Plan will not be achieved.	One or more Key Objectives in the Corporate Plan will not be achieved.		Significant impact on the success of the Corporate Plan.	Some impact on more than one Service.	Insignificant impact on more than one Service.
Financial Impact (Loss)	Over £1.5m	£500K - £1.5m		£300K - £500K	£0K - £300K	£0-20K
<b>Likelihood</b>	<b>Very High - 5</b>	<b>High - 4</b>		<b>Moderate - 3</b>	<b>Low - 2</b>	<b>Very Low - 1</b>
Probability	Over 90%	60 - 90%		40 - 60%	10 - 40%	below 10%
Timing	Within six months	This year		Next year	Probably within 15 years	Probably over 15 years